

2022 CROP PRODUCTION COST INCREASES



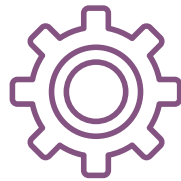
Input costs could continue to fluctuate throughout the crop year.



LABOR

The industry continues to struggle to find available labor and have reported increased labor costs.

The unemployment rate in Idaho is 2.7%; among some of the lowest in the country.



MACHINERY

Manufacturers have been unable to keep up with the demand and pricing for machinery and equipment, due to parts shortages.

In addition, repair costs have jumped by as much as 25%, or more, within the past year.

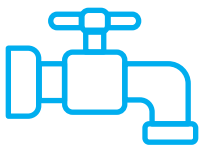


FERTILIZER

Nitrogen Prices are up 86%-125% from last year.

Phosphate fertilizer Component prices are up between 47%-65%.

Potash Prices are up 99% from a year ago.



WATER SUPPLY IN IDAHO

Even though water supply has increased recently, there is still constant concern across the state.



FUEL

With a significant increase in diesel prices, shipping and transportation costs have also seen sharp changes.



FINANCIAL INCREASES

Interest rates to finance purchases have increased recently, from near historic lows.